

**BID SECURITY DEPOSIT FORM
(BANK GUARANTEE FORM FOR PERFORMANCE GUARANTEE)**

To(Name of Organization)

WHEREAS(name of bidder) hereinafter
Called the bidder has undertaken in pursuance of the contract No..... Dated 2017 to
provide (Description of work) hereinafter called "the order".

AND WHEREAS,it has been stipulated by you, in the said order that, the contractor shall furnish you with a Bank
guarantee by a recognized bank for the sum specified therein as security for compliance with the contractor's
performance obligations in accordance with the order.

AND WHEREASWE HAVE AGREED TO GIVE THE Contractor a Guarantee:

THEREFORE WE hereby affirm that we are Guarantors and responsible to you, on behalf of the contractor
up to a total of (Amount of the
Guarantee in Words and figures) and we undertake to pay you, upon your first written demand declaring the
contractor to be in default under the order and without cavil or argument, any sum of sums within the
limit of (amount of Guarantee)

As aforesaid, without your needing to provide or to show grounds or reasons for your demand or the sum specified
therein.

This guarantee is valid until theday of 2017

Signature and Seal of guarantors

.....
.....

Date.....2017

Address

All correspondence with reference to this guarantee shall be made at the following address:

(Name and address of the Bank)